

“REFER A FRIEND” PROGRAM TERMS AND CONDITIONS

1. Organizer of the Refer-a-Friend Program: “IUVO GROUP” OÜ, reg. N 14063375, with address of management: Estonia, Narva mnt 7a, Tallinn City, Harju County, 15172, referred to hereinafter as “iuvo”.

2. Definitions

2.1. **Business Day** – Any day, on which banks in Estonia or the respective EU member state are operating, except Saturdays, Sundays, and public holidays.

2.2. **Portal** – means iuvo and the webpages created and serviced by IUVO under a domain name www.iuvo-group.com, which allow its Users to use various interactive services offered thereby, operating in the scope of these webpages.

2.3. **User** – a person registered on the Portal as its user.

2.4. **User’s Profile** – the User’s personal profile on the Portal, which is automatically created after the User registers on the Portal and is constantly available to the User after entering the User’s e-mail address and password on the Portal.

2.5. **Virtual Account** – a separate account provided for each User by the Portal for recording settlements and transactions arising from the User Terms, Assignment Agreement and Loan Agreement.

2.6. **Referring party** – a User providing to the Portal the data of a third party, to which third party the Portal makes an offer via e-mail to register as a User.

2.7. **Referred party** – a third party, referred as a User, to which the Portal sends an offer to register under the current Program.

3. These Terms and Conditions of the program “Refer a Friend” (the Program) are effective from 00:00h on 30.08.2024 and have no preliminary defined end date. Iuvo has the right to end or amend the present terms and conditions of the “Refer a Friend” program at its sole discretion without notifying the users or a third party.

4. Every registered User on www.iuvo-group.com has the right to participate in the „Refer a Friend” program as a Referring party until it is active. In addition, the following conditions have to be met by the **Referring party**:

4.1. The “Refer a Friend” program can be used by the Referring party only once for the same Referred party, regardless of how many Profiles on the Portal the Referring party has.

4.2. The Referring party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referred party.

4.3. The Referring party that wants to participate in the program has to notify iuvo by filling in the form with their names and e-mail on the following URL address: <https://www.iuvo-group.com/en/iuvo-raf>.

4.4. The Referring party assigns iuvo to contact the Referred party, inform them about the conditions for participation in the Program and invite them to register. For the purpose, the Referring party provides iuvo with the names and e-mail address of the Referred party. Iuvo sends an e-mail inviting the Referred Party to participate in the Refer-a-Friend program and provides the full terms of the Program.

5. Terms and conditions for participation in the "Refer a Friend" Program in regard to the **Referred** party:

5.1. The Referred party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referring party.

5.2. The Referred party needs to register as a User on <https://www.iuvo-group.com/en/registration/> in a period of two months since the date of referral. The registration of the Referred party can be existing up to 10 (ten) days before the date of referral. If the registration is made before the referral, the Referred party must have not added funds to their virtual account on the Portal before the date of referral. If the Referred party has had previous registrations on iuvo group but deleted their Profile, the new registration with the same or a different email for the same Referred party will not be accepted for participation in the Program.

5.3. The Referred party must add at least 100 (one hundred) EUR to their Virtual account on the Portal, which amount does not include received interest and bonuses as a result of using the services of the Portal;

5.4. All funds added by the Referred party within 2 (two) months since the date of registration will be taken into account for the bonus depending on the terms of the specific referral.

5.5. The amount stated under item 5.3. has to be used in full to purchase claims with iuvoSAVE and/or on primary market, Auto Invest included, and/or secondary market (loans on nominal price and/or with a discount) during the entire period of participation in the Program.

5.6. The purchasing of claims under item 5.5. has to be made within 2 (two) months after the date of registration of the Referred party.

5.7. All available funds must be used to purchase claims in accordance with item 5.5. for a period of **3 (three) months** since the date of the first money transfer to the virtual account on iuvo of the Referred party.

5.8. In case that the Referred party does not register as a User in the given time, iuvo has the right (at its own discretion) to send a second e-mail within one month after the first e-mail.

6. When all aforementioned requirements are met, the Referring and Referred parties receive bonuses in their Virtual accounts on the Portal in the size of a certain percent of the amount of the Referred party used for purchasing claims, and the Bonus for the Referring party is as, follows:

6.1. In case the Referring party has a “Starter” status of their profile, their bonus will be in the size of **2% (two percent)** of the amount of the Referred party used for purchasing claims, but not more than **200 (two hundred) EUR**.

6.2. In case the Referring party has a “Silver” status of their profile according to the “Silver program” of iuvo, they will receive a bonus in the size of **2.5% (two and a half percent)** of the amount of the Referred party used for purchasing claims, but not more than **250 (two hundred and fifty) EUR**.

6.3. In case the Referring party has a “Gold” status of their profile according to the “Gold program” of iuvo, they will receive a bonus in the size of **3% (three percent)** of the amount of the Referred party used for purchasing claims, but not more than **300 (three hundred) EUR**.

6.4. The Bonus which the Referred party receives is in the size of **1% (one percent)** of the amount of the Referred party used for purchasing of claims, but not more than:

6.4.1. **200 (two hundred) EUR** if the referral is made by a “Starter” profile;

6.4.2. **250 (two hundred and fifty) EUR** if the referral is made by a “Silver” profile;

6.4.3. **300 (three hundred) EUR** if the referral is made by a “Gold” profile.

6.5. The Referred party has to right to participate in only one program/campaign and with only one Profile. In case the Referred party participates in more than one program/campaign and/or with more than one Profile, the participation in the other programs/campaigns is cancelled, unless the terms of the given program/campaign state otherwise, and that it can be combined with participating in the “Refer a Friend” program.

6.6. The restrictions under item 6.5. do not apply for the Referred party and their right to be a Referring party under the present Program.

7. The Bonuses are funded in the Virtual accounts of the Participants (Referring and Referred party) **within 7 (seven) business days** after the end of the period of 3 (three) months under item 5.7. if all terms of the Program are met.

8. If the Referred party withdraws funds in the period under item 5.7., the Portal does not owe a bonus to any of the Participants of the specific referral.

9. All amounts received as a Bonus for the “Refer a Friend” Program have to be used for the purchasing of claims through the Portal at least once. The amounts cannot

be withdrawn directly after receiving them in the Virtual account of the User and if such a request is made, the Bonus will be revoked.

10. It is prohibited for the Users to use the “Refer a Friend” Program in a way that is different than the principles of iuvo and the purpose of the Program – namely, to refer friends, which to use the services of iuvo. It is prohibited for the Users to use the Program in a way that can be defined as illicit at the sole discretion of iuvo. For example, if the Referred party registers as a User with the only purpose to receive a bonus, and not to use the services of iuvo. In such cases, the User does not have the right to receive a bonus. In case a Participant in the present Program has doubts whether their actions meet the terms of the Program, they can contact us on the following e-mail address: info@iuvo-group.com.

11. The Participant is obligated to immediately cease their participation in the Program if requested by the Organizer at its sole discretion.

12. Legal relations arising from the “Refer a Friend” program shall be governed by the terms and conditions of the “Refer a Friend” program that were the published ones on the Portal at the moment when the Referred party submitted a registration application to iuvo through the Portal or the moment when the Referring party has filled in the form under item 4.3. if the later has happened after the registration of the Referred party. By participating in the Program, the users agree to the present Terms and conditions, including providing their personal data in compliance with all requirements of the Privacy policy. The Organizer has the right to amend these terms at its sole discretion.

13. The Referred party’s personal data will be processed for the purpose described under item 5 above, unless the Referred party declines the offer for participation in the “Refer a Friend” program and does not register as a User. **iuvo has the right to process the personal data of the Referring party and the Referred party in order to fulfil its contractual obligations under these Terms and conditions.** Further information on the processing of personal data can be found in iuvo’s privacy policy available on website: <https://www.iuvo-group.com/en/privacy-policy/>.

14. Iuvo will not store the data of the Referred party received by the Referring party due to the present Program after fulfilling the stated under item 4.4. or the expiration of the period under item 5.8., unless the Referred party does not register as a User on the Portal.

The present Terms are effective as of 30.08.2024.