



Fast Finance

We finance your plans!



We, CONTA SCAN, declare that we have prepared these financial statements in full respect of the specific legislation in the field and the standards imposed by the Body of Chartered Accountants and Authorized Accountants in Romania (CECCAR).

CONTA – SCAN is a professional company of accounting services, founded in 2002.

CONTA – SCAN covered the entire range of activities (production or services) but our specialization is represented by the accounting for financial-banking and insurance activities

Expert Accountant

Carmen STAN



In our opinion, the enclosed financial statements provide a true picture of the financial standing of **IFN FAST FINANCE S.A.** (the “Company”) on **31 December 2021**, as well as of their financial performance and cash flows for the financial year ended on that date, in

compliance with Accounting Law No. 82/1991, Order No. 6/2015 of the National Bank of Romania (NBR), approving the Accounting Regulations that comply with the European Directives, as amended (“NBR Order 6/2015”), NBR Regulation No. 5/2012 on the classification of loans and the creation, settlement and use of specific credit risk provisions applicable to entities overseen by the National Bank of Romania, other than credit institutions, as amended (“NBR Regulation 5/2012”).



Auditor

Cornelia NASTASE



Summary of the Financial Statements for 2021

ACTIVES	Code	YEAR	
		Position	31.12.2021
A	B	1	2
<i>Cash and other values</i>	010	89.938,00	146.402,00
<i>Claims on Credit Institutions</i>	030	271.020,00	401.362,00
<i>Claims on borrowers</i>	040	8.316.226,00	5.300.192,00
<i>Intangible assets, out of which:</i>	090	22.618,00	45.151,00
<i>Tangible assets, out of which:</i>	100	470.094,00	501.715,00
<i>Other actives</i>	120	3.645.261,00	5.849.444,00
<i>Expenses recorded in advance and incurred income</i>	130	92.710,00	5.206,00
Total Actives	140	12.907.867,00	12.249.471,00

PASIVES	Code	YEAR	
		Position	31.12.2021
A	B	1	2
<i>Debts regarding credit institutions</i>	300	3.292.293,00	1.941.727,00
<i>Other debts</i>	330	3.633.800,00	3.650.126,00
<i>Revenues recorded in advance and incurred debt</i>	340	40.908,00	34.210,00
<i>Provisions:</i>	350	18.445,00	910.528,00
<i>Subscribed share capital</i>	370	5,340,000	5,340,000
<i>Reserves</i>	390	83.855,00	66.758,00
<i>Accumulated profits</i>	423	222.160,00	104.789,00
<i>Financial Profit</i>	433	293.503,00	214.035,00
<i>Profit distribution</i>	440	17.097,00	12.701,00
Total Liabilities and Equity	450	12.907.867,00	12.249.472,00



PROFIT AND LOSS ACCOUNT	Code	YEAR	
		31.12.2021	31.12.2020
A	Position		
	B	1	2
Receivable interest and assimilated income	010	2.957.834,00	-14.239.987,00
Payable interest and assimilated expenses	020	823.386,00	611.140,00
Income from commissions	040	79.797,00	49.526,00
Expenditure on commissions	050	8.132,00	67.830,00
Net profit or loss from financial operations	060	-89.174,00	-73.104,00
Other operating incomes	070	1.882.482,00	191.617,00
General administrative expenses	080	3.341.750,00	1.067.176,00
Corrections regarding the value of the intangible and tangible assets	090	57.315,00	58.813,00
Other operating expenses	100	170.814,00	212.420,00
Corrections regarding the value of receivables and provisions for contingent liabilities and commitments	110	11.731.409,00	9.840.620,00
Resumes from corrections on the value of receivables and provisions for contingent liabilities and commitments	120	11.643.800,00	26.187.346,00
Result of the current activity			
- Operational Profit	153	293.503,00	257.399,00
- Operational Loss	156	0,00	0,00
Total Income	190	16.563.913,00	12.188.502,00
Total Expenses	200	16.221.980,00	11.934.492,00
Gross Profit	213	341.933,00	254.010,00
Tax on Profit	220	48.430,00	39.975,00
Net Profit	243	293.503,00	214.035,00

FAST FINANCE IFN S.A.

Adrian COCORA

CEO