

Advisers Financial IFN – Financial Statements

Balance Sheet – December, 31, 2021

Balance sheet 31.12.2019	Position code	01.01.2021	31.12.2021
Cash and Banks	010	47.537	42.670
Loans to credit institutions	030	1.765.814	1.790.701
Sight	033	1.765.814	1.790.701
Term	036		
Loans to customers	040	14.931.548	18.161.553
Bonds and other fixed income securities	050		
- issued to public institutions	053		
- issued by other	056		
- own bonds	058		
Stocks and other variable income securities	060		
Shares out of which:	070	5.000	5.000
- in credit institutions	075		
Shares to related parties, out of which:	080		
- credit institutions	085		
Intangibles, out of which:	090	171	0
- set up expenses	093		
- goodwill (acquired)	096		
Fixed assets	100	1.338.770	1.313.478
- land and buildings	105		
Unpaid share capital	110		
Other assets	120	22.903	10.500

Prepaid expenses	130	319.699	437.286
TOTAL ASSETS	140	18.431.442	21.761.188
Due to banks	300	1.500.000	2.360.000
- sight	303		
- term	306	1.500.000	2.360.000
Due to customers	310		
- sight	317		
- term	318		
Securities due	320		
- bonds	323		
- other securities	326		
Other liabilities	330	11.311.778	15.076.563
Income in advance	340	740.923	395.792
Provisions	350		
- provisions for pensions and similar liabilities	353		
- provisions for tax	355		
- other provisions	356		
Subordinated debt	360		
Share Capital	370		
Share premium	380	900.000	1.251.000
Reserves	390	180.000	250.200
- legal reserve	392	180.000	250.200
- statutory reserves	394		
- other reserves	399		
Revaluation Reserves	400		
Own shares	410		

Retained earnings			
- profit	423	1.479.421	1
- loss	426		
Result of the year			
- profit	433	2.319.320	2.497.832
- loss	436		
Profit distribution	440		70.200
Total debt and equity	450	18.431.442	21.761.188
Off-balance sheet items			
Contingent assets, out of which:	600		
- endorsements	603		
- guarantees and pledged assets	606		
Commitments, out of which:	610		
- commitments related to reserve repurchase transactions	615		

Total Debt and Equity - 21.761.188 RON

Profit - 2.497.832 RON

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Cristo Gabriel - Administrator



Profit & Loss Account – December, 31, 2021

Profit & loss 31.12.2019	Position code	31.12.2020	31.12.2021
Interest income	010	4.233.837	4.685.395
- for bonds and fixed income securities	015		
Interest expenses	020	85.133	78.975
Income from Tbills	030		
- Income from shares and other variable income securities	033		
- Income from shares in other companies	035		
- Income from shares in related parties	037		
Commission income	040	28.820	9.869
Commission expenses	050	44.930	18.061
Net Income or loss from financial operations	060	-14.536	-46.428
Other operating income	070	26.452	85.149
General administrative expenses	080	924.178	751.986
- Staff expenses, out of which:	083	630.236	484.294
- Salaries	084	613.732	451.512
- Social insurance, out of which:	085	16.504	32.782
- Pensions	086		
- Other administrative expenses	087	253.239	267.692
Adjustments to the value of intangibles and fixed assets	090	16.236	32.864
Other operating expenses	100	866.726	1.166.964
Adjustments on the amount of receivables and provisions for contingent liabilities and commitments	110	470.262	744.991

Reversal from corrections on the value of receivables and provisions for contingent debts and commitments	120	447.058	595.932
OPERATING RESULT			
- Profit	153	2.354.869	2.536.076
- Loss	156	0	
Extraordinary Income	160		
Extraordinary Expense	170		
EXTRAORDINARY RESULT			
- Profit	183	0	
- Loss	186	0	
Total Income	190	4.786.823	5.418.523
Total expense	200	2.431.954	2.882.447
GROSS RESULT			
- Profit	213	2.354.869	2.536.076
- Loss	216		
Income tax	220	35.549	38.244
Other taxes that do not appear in the above items	230		
NET RESULTS			
- Profit	243	2.319.320	2.497.832
- Loss	246	0	

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