

ANNUAL REPORT

beginning of financial year: 01.01.2018

end of the financial year: 31.12.2018

business name: IUVO GROUP OÜ

register code: 14063375

street, building, apartment, farm: Narva mnt 5

city: Tallinn

county: Harju maakond

postal code: 10117

telephone: +359 884611374

e-mail address: office@iuvo-group.com

Table of contents

Management report	3
The annual accounts	4
Statement of financial position	4
Income statement	5
Notes	6
Note 1 Accounting policies	6
Note 2 Cash and cash equivalents	6
Note 3 Receivables and prepayments	7
Note 4 Intangible assets	8
Note 5 Payables and prepayments	8
Note 6 Related parties	9
Signatures	10

Management report

OÜ Iuvo Group has started its business in financial market segment at 08.06.2016 to offer its clients to invest using the model of P2P. In 2019 the company expects to increase the customers database and evolve the business.

In annual accounting period there were no employees and no wages were paid to employees or members of the board.

The annual accounts

Statement of financial position

(In Euros)

	31.12.2018	31.12.2017
Assets		
Current assets		
Cash and cash equivalents	1 066 872	821 786
Receivables and prepayments	17 610	4 191
Total current assets	1 084 482	825 977
Non-current assets		
Investments in subsidiaries and associates	2 500	2 500
Intangible assets	365 785	151 089
Total non-current assets	368 285	153 589
Total assets	1 452 767	979 566
Liabilities and equity		
Liabilities		
Current liabilities		
Payables and prepayments	1 053 710	823 977
Total current liabilities	1 053 710	823 977
Non-current liabilities		
Loan liabilities	647 700	259 493
Total non-current liabilities	647 700	259 493
Total liabilities	1 701 410	1 083 470
Equity		
Issued capital	500 000	250 000
Retained earnings (loss)	-353 904	89
Annual period profit (loss)	-394 739	-353 993
Total equity	-248 643	-103 904
Total liabilities and equity	1 452 767	979 566

Income statement

(In Euros)

	2018	2017
Revenue	104 792	21 443
Other operating expense	-445 833	-361 339
Depreciation and impairment loss (reversal)	-13 352	-2 636
Other expense	-2 184	-1 986
Operating profit (loss)	-356 577	-344 518
Interest expenses	-38 207	-9 493
Other financial income and expense	45	18
Profit (loss) before tax	-394 739	-353 993
Annual period profit (loss)	-394 739	-353 993

Notes

Note 1 Accounting policies

General information

Iuvo Group OÜ 31.12.2018 lõppenud aruandeperioodi raamatupidamise aastaaruanne on koostatud kooskõlas Eesti Vabariigi hea raamatupidamistavaga, mis tugineb rahvusvaheliselt tunnustatud arvestuse ja aruandluse põhimõtetele.

Hea raamatupidamistava põhinõuded on kehtestatud Eesti Vabariigi raamatupidamise seadusega ning seda täiendavad Raamatupidamise Toimkonna poolt antud juhendid.

Raamatupidamise aastaaruanne on koostatud eurodes.

Cash and cash equivalents

Raha ja selle ekvivalentidena kajastatakse rahavoogude aruandes kassas olevat sularaha ning nõudmiseni hoivuseid pankades.

Foreign currency transactions and assets and liabilities denominated in a foreign currency

Iuvo Group OÜ arvestus- ja esitusvaluutaks on euro.

Välisvaluutas fikseeritud monetaarsed varad ja kohustused ning mitte-monetaarsed varad ja kohustused, mida kajastatakse õiglase väärtuse meetodil, on ümber hinnatud eurodesse bilansipäeval ametlikult kehtinud euroopa Keskpanga valuutakursside alusel.

Kursimuutustest tekkinud kasumid ja kahjumid on kajastatud kasumiaruandes saldeerituna.

Receivables and prepayments

Nõudeid ostjate vastu kajastatakse bilansis korrigeeritud soetusmaksumuses. Ostjatelt laekumata arved on bilansis hinnatud lähtuvalt tõenäoliselt laekuvatest summadest. Seejuures hinnatakse iga kliendi laekumata arveid eraldi, arvestades teadaolevat informatsiooni kliendi maksevõime kohta.

Revenue recognition

Tulud on kirjendatud tekkepõhise arvestusprintsipi alusel.

Tulu kaupade müügist ja teenuse osutamisest kajastatakse tuluna, kui kaubad on ostjale üle antud või teenus osutatud.

Expense recognition

Kulud kajastatakse kui Iuvo Group OÜ-l on tekkinud kohustus vastava kulu osas ja/või kui Iuvo Group OÜ on saanud kaupu või teenuseid.

Note 2 Cash and cash equivalents

(In Euros)

	31.12.2018	31.12.2017
Cash Business activity bank account	114 970	35 207
Cash Investors' accounts in bank	951 902	786 579
Total cash and cash equivalents	1 066 872	821 786

Note 3 Receivables and prepayments

(In Euros)

	31.12.2018	Within 12 months
Accounts receivable	15 766	15 766
Accounts receivables	15 766	15 766
Other receivables	1 792	1 792
Accrued income	1 792	1 792
Prepayments	52	52
Other paid prepayments	52	52
Total receivables and prepayments	17 610	17 610
	31.12.2017	Within 12 months
Accounts receivable	4 010	4 010
Accounts receivables	4 010	4 010
Other receivables	181	181
Accrued income	181	181
Total receivables and prepayments	4 191	4 191

Note 4 Intangible assets

(In Euros)

	Computer software	Total
31.12.2016		
Carried at cost	0	
Accumulated depreciation	0	
Residual cost	0	
Acquisitions and additions	153 725	153 725
Depreciation	-2 636	-2 636
31.12.2017		
Carried at cost	153 725	153 725
Accumulated depreciation	-2 636	-2 636
Residual cost	151 089	151 089
Acquisitions and additions	228 048	228 048
Depreciation	-13 352	-13 352
31.12.2018		
Carried at cost	381 773	381 773
Accumulated depreciation	-15 988	-15 988
Residual cost	365 785	365 785

Note 5 Payables and prepayments

(In Euros)

	31.12.2018	Within 12 months
Trade payables	32 057	32 057
Tax payables	7 161	7 161
Other payables	1 014 492	1 014 492
Other accrued expenses	1 014 492	1 014 492
Total payables and prepayments	1 053 710	1 053 710
	31.12.2017	Within 12 months
Trade payables	28 592	28 592
Tax payables	7 564	7 564
Other payables	787 821	787 821
Other accrued expenses	787 821	787 821
Total payables and prepayments	823 977	823 977

Note 6 Related parties

(In Euros)

Related party balances according to groups

	31.12.2018		31.12.2017	
	Receivables	Liabilities	Receivables	Liabilities
Subsidiary	149	0	0	0