

Advisers Financial IFN – Financial Statements

Balance Sheet – December, 31, 2019

Balance sheet 31.12.2019	Position code	01.01.2019	31.12.2019
Cash and Banks	010	18.836	28.804
<b>Loans to credit institutions</b>	<b>030</b>	<b>1.777.800</b>	<b>3.194.096</b>
Sight	033	1.777.800	3.194.096
Term	036		
Loans to customers	040	11.126.467	12.079.899
<b>Bonds and other fixed income securities</b>	<b>050</b>		
- issued to public institutions	053		
- issued by other	056		
- own bonds	058		
<b>Stocks and other variable income securities</b>	<b>060</b>		
Shares out of which:	070		5.000
- in credit institutions	075		
Shares to related parties, out of which:	080		
- credit institutions	085		
<b>Intangibles, out of which:</b>	<b>090</b>	<b>2.091</b>	
- set up expenses	093		
- goodwill (acquired)	096		
<b>Fixed assets</b>	<b>100</b>	<b>2.466</b>	<b>11.192</b>
- land and buildings	105		
Unpaid share capital	110		
Other assets	120	2.256	160.217

Prepaid expenses	130	207.534	225.484
<b>TOTAL ASSETS</b>	<b>140</b>	<b>13.137.450</b>	<b>15.704.692</b>
<b>Due to banks</b>	<b>300</b>		<b>1.135.000</b>
- sight	303		
- term	306		1.135.000
<b>Due to customers</b>	<b>310</b>		
- sight	317		
- term	318		
<b>Securities due</b>	<b>320</b>		
- bonds	323		
- other securities	326		
Other liabilities	330	8.335.802	9.492.373
Income in advance	340	701.997	442.019
Provisions	350		
- provisions for pensions and similar liabilities	353		
- provisions for tax	355		
- other provisions	356		
Subordinated debt	360		
Share Capital	370		
Share premium	380	900.000	900.000
<b>Reserves</b>	<b>390</b>	<b>180.000</b>	<b>180.000</b>
- legal reserve	392	180.000	180.000
- statutory reserves	394		
- other reserves	399		
Revaluation Reserves	400		
Own shares	410		

Retained earnings			
- profit	423	760.813	1.076.210
- loss	426		
Result of the year			
- profit	433	2.386.879	2.479.090
- loss	436		
Profit distribution	440	128.041	
<b>Total debt and equity</b>	<b>450</b>	<b>13.137.450</b>	<b>15.704.692</b>
Off-balance sheet items			
Contingent assets, out of which:	600		
- endorsements	603		
- guarantees and pledged assets	606		
Commitments, out of which:	610		
- commitments related to reserve repurchase transactions	615		

**Total Debt and Equity - 15.704.692 RON**

**Profit - 2.479.090 RON**

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**Profit & Loss Account – December, 31, 2019**

Profit & loss 31.12.2019			
	Position code	31.12.2018	31.12.2019
Interest income	010	3.309.190	4.051.800
- for bonds and fixed income securities	015		
Interest expenses	020		19.403
Income from Tbills	030		
- Income from shares and other variable income securities	033		
- Income from shares in other companies	035		
- Income from shares in related parties	037		
Commission income	040	40.930	185.930
Commission expenses	050	5.832	12.537
Net Income or loss from financial operations	060	-2.883	-24.559
Other operating income	070	4.950	
General administrative expenses	080	<b>672.253</b>	<b>828.492</b>
- Staff expenses, out of which:	083	427.558	523.000
- Salaries	084	416.288	510.000
- Social insurance, out of which:	085	11.270	13.000
- Pensions	086		
- Other administrative expenses	087	244.695	305.492
Adjustments to the value of intangibles and fixed assets	090	4.670	5.887
Other operating expenses	100	250.002	830.200
OPERATING RESULT			

- Profit	153	2.419.430	2.516.652
- Loss	156	0	0
Extraordinary Income	160		
Extraordinary Expense	170		
EXTRAORDINARY RESULT			
- Profit	183	0	0
- Loss	186	0	0
Total Income	190	3.478.625	4.416.893
Total expense	200	1.059.195	
GROSS RESULT			
- Profit	213	<b>2.419.430</b>	<b>4.416.893</b>
- Loss	216	0	0
Income tax	220	32.551	36.913
Other taxes that do not appear in the above items	230		1.900.890
NET RESULTS			
- Profit	243	2.386.879	2.479.090
- Loss	246	0	0

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