

SME Balance sheet

BP1

NIF: B93145001		Unit ¹ Euros 09001		
CORPORATE NAME: IBANCAR WORLD, S.L.				
Space for administrators' signatures				
ASSETS		NOTES TO THE REPORT	YEAR 2018 ²	YEAR 2017 ³
A) NON-CURRENT ASSETS		11000	740.026,72	475.649,58
I. Intangible assets		11100		259,20
II. Tangible fixed assets		11200	55.926,40	84.848,18
III. Property, Plant & Equipment Investments		11300		
III. L/T investments in group and associated companies		11400	135.880,76	
IV. L/T Financial investments		11500	546.147,07	391.542,20
V. Deferred tax assets		11600	2072,49	
VI. Non-current commercial debtors		11700		
B) CURRENT ASSETS		12000	188.838,80	263.688,93
I. Inventories		12200	35.219,87	21.296,00
II. Commercial debtors and other accounts receivable		12300	30.860,20	11.879,87
1. Clients from sales and provision of services		12380	3.092,23	3.019,28
a) Clients from sales and provision of services – L/T.		12381		
b) Clients from sales and provision of services – S/T.		12382	3.092,23	3.019,28
2. Shareholders (partners) for required disbursements		12370		
3. Other debtors		12390	27.787,97	8.860,59
III. C/T investments in group and associated companies		12400		1.283,04
IV. Short-term financial investments		12500	-224,46	97.789,12
V. Short-term accruals		12600		
VI. Cash and cash equivalents		12700	122.963,19	131.431,90
TOTAL ASSETS (A+B)		10000	928.865,52	740.338,51

¹ All the documents included in the annual accounts shall have their value in euros.

² The financial year to which the annual accounts refer.

³ Previous year.

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LIABILITIES AND NET WORTH		NOTES TO THE REPORT	YEAR 2018 ⁴	YEAR 2017 ⁵
A) NET ASSETS		20000	490.431,17	508.370,84
A-1) Equity		21000	490.431,17	508.370,84
I. Capital		21100	8.400,00	8.400,00
1. Authorised capital		21110	8.400,00	8.400,00
2. (Uncalled funds)		21120		
II. Issue premium		21200	144.000,00	144.000,00
III. Reserves		21300	350.970,84	331.811,23
1. Capitalisation reserves		21350	9.419,62	7.057,77
2. Other reserves		21360	341.551,22	324.735,46
IV. (Treasury stock or shares)		21400		
V. Results of previous years		21500		
VI. Other shareholder contributions		21600		5.000,00
VII. Result of the year		21700	-12.939,67	19.159,61
VIII. (Interim dividend)		21800		
A-2) Equity adjustments allocable		22000		
A-3) Subsidies, donations and legacies received		23000		
B) LONG-TERM LIABILITIES		31000	284.176,04	164.634,23
I. Long-term provisions		31200		
II. Long-term debts		31220	155.676,04	162.393,49
1. Debts with financial institutions		31230	88.736,43	116.746,75
2. Financial lease liabilities		31290	29.462,63	45.646,74
3. Other long-term debts		31300	37.476,98	
III. L/T debts in group and associated companies		31400	128.500,00	
IV. Deferred tax liabilities		31500		2.240,74
V. Long-term accruals		31600		
VI. Non-current trade creditors		31700		
VII. Long-term debt with special characteristics		20000		

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⁵ Previous year.

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LIABILITIES AND NET WORTH		NOTES TO THE REPORT	YEAR 2018 ⁶	YEAR 2017 ⁷
C) CURRENT LIABILITIES		32000	154.258,31	67.333,44
I. Short-term provisions		32200		
II. Short-term debts		32300	133.701,64	51.88,92
1. Debts with financial institutions		32320	141.555,71	48.396,92
2. Financial lease creditors		32330	3.919,95	
3. Other short-term debts		32390	-11.774,02	2.792,00
<i>III. S/T debts in group and associated companies</i>		32400		
<i>IV. Trade and other payables</i>		32500	20.556,67	16.144,52
1. Suppliers		32580	1.279,55	-145,75
a) Long-term suppliers		32581		
b) Short-term suppliers		32582	1.279,55	-145,75
2. Other creditors		32590	19.277,12	16.290,27
V. Short-term accruals		32600		
VI. Short-term debt with special characteristics		32700		
TOTAL LIABILITIES AND NET WORTH (A+B+C)		30000	928.865,52	740.338,51

⁶ The financial year to which the annual accounts refer.

⁷ Previous year.

SME PROFIT AND LOSS ACCOUNT

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CORPORATE NAME: IBANCAR WORLD, S.L.			
DEBIT AND CREDIT	NOTES TO THE REPORT	YEAR 2018 ⁸	YEAR 2017 ⁹
1. Net business turnover	40100	557.921,74	653.620,21
2. Variation of Inventories of end products and products currently in production	40200		
3. Work carried out by the company for its assets	40300		
4. Supplies	40400	-159.665,50	-239.644,26
5. Other operating income	40500		
6. Staff expenses	40600	-179.351,85	-171.366,38
7. Other operating expenses	40700	-198.438,70	-197.641,83
8. Depreciation of fixed assets	40800	-20.949,03	-5.507,30
9. Allocation of subsidies for non-trade and other fixed-asset investments	40900		
10 Provision surpluses	41000		
11. Impairment and profits/losses on disposal of fixed assets	41100		
12. Other results	41300		
A) OPERATING INCOME (1+2+3+4+5+6+7+8+9+10+11+12)	49100	-438,34	39.460,55
13. Financial income	41400		
a) Allocation of subsidies, donations and legacies of a financial nature	41430		
b) Other financial income	41490		
14. Financial expenses	41500	-13.769,56	-12.307,86
15. Change in Fair Value of Financial Instruments	41600		
16. Exchange gains/losses	41700		
17. Impairment losses and income from disposal of financial instruments	41800	-3.000,00	-4.269,93
18. Other financial incomes/expenses	42100		
a) Capitalisation of financial costs	42110		
b) Financial income derived from creditors' agreements	42120		
c) Other revenues and expenses	42130		
B) FINANCIAL RESULTS (13 + 14 + 15 + 16 + 17 +18)	49200	-16.769,56	-16.577,79
C) PROFIT BEFORE TAXES (A+B)	49300	-17.252,90	22.882,76
19. Tax on profits	41900	4.313,23	-3.723,15
D) YEAR-END RESULT (C+19)	49500	-12.939,67	19.159,61

⁸ The financial year to which the annual accounts refer.

⁹ Previous year.